

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U74999GJ2008PLC107256

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AADCD0086F

(ii) (a) Name of the company

ADANI ELECTRICITY MUMBAI

(b) Registered office address

Adani Corporate House, Shantigram,  
Near Vaishno Devi Circle, S. G. Highway, Khodiyar  
Ahmedabad  
Ahmedabad  
Gujarat  
382421

(c) \*e-mail ID of the company

aeml.mcafilling@adani.com

(d) \*Telephone number with STD code

02250549999

(e) Website

www.adanielectricity.com

(iii) Date of Incorporation

18/09/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Adani Transmission Limited	L40300GJ2013PLC077803	Holding	74.9
2	Adani Electricity Mumbai Infra 	U40106GJ2020PLC111877	Subsidiary	100
3	AEML SEEPZ Limited	U40108GJ2020PLC118718	Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	5,000,000,000	4,020,823,535	4,020,823,535	4,020,823,535
Total amount of equity shares (in Rupees)	50,000,000,000	40,208,235,350	40,208,235,350	40,208,235,350

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	5,000,000,000	4,020,823,535	4,020,823,535	4,020,823,535
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	50,000,000,000	40,208,235,350	40,208,235,350	40,208,235,350

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	4,020,823,535	4,020,823,535	10	10	

<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	4,020,823,540	20823535	10	10	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil  
 [Details being provided in a CD/Digital Media]  Yes  No  Not Applicable

Separate sheet attached for details of transfers  Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

83,607,208,013

**(ii) Net worth of the Company**

0

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,011,596,821	74.9	0	
10.	Others	0	0	0	
	<b>Total</b>	3,011,596,827	74.9	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	



8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,009,226,708	25.1	0	
10.	Others	0	0	0	
	<b>Total</b>	1,009,226,708	25.1	0	0

**Total number of shareholders (other than promoters)**

1

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

8

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	1	1
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	6	1	6	0	0
(i) Non-Independent	1	4	1	4	0	0
(ii) Independent	0	2	0	2	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	6	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANIL KUMAR SARDAN <span style="float: right;">+</span>	00006867	Director	0	
KALAIKURUCHI JAIRA <span style="float: right;">+</span>	01875126	Director	0	
CHANDRA IYENGAR	02821294	Director	0	
KANDARP SURYAKAN <span style="float: right;">+</span>	02947643	Managing Director	0	
SAGAR RAJESHBHAI / <span style="float: right;">+</span>	07626229	Director	0	
QUINTON CHOI	08772500	Director	0	
KENNETH JAMES MCL <span style="float: right;">+</span>	08921752	Director	0	
KANDARP SURYAKAN <span style="float: right;">+</span>	AAPPP6028C	CEO	0	
KUNJAL MAHENDRA M <span style="float: right;">+</span>	AAHPM6018K	CFO	0	
JALADHI ATULCHAND <span style="float: right;">+</span>	ANYPS3622D	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHANDRA IYENGAR	02821294	Director	25/07/2022	Change in designation
KUNJAL MAHENDRA M <span style="float: right;">+</span>	AAHPM6018K	CFO	02/05/2022	Appointment
RAKESH KUMAR TIWA <span style="float: right;">+</span>	ABJPT3174G	CFO	01/04/2022	Cessation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/07/2022	8	8	100

## B. BOARD MEETINGS

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	02/05/2022	7	6	85.71
2	01/08/2022	7	7	100
3	21/10/2022	7	7	100
4	02/02/2023	7	6	85.71

## C. COMMITTEE MEETINGS

Number of meetings held

7

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	02/05/2022	3	2	66.67
2	Audit Committee	01/08/2022	3	3	100
3	Audit Committee	21/10/2022	3	3	100
4	Audit Committee	02/02/2023	3	2	66.67
5	CSR Committee	02/05/2022	4	3	75
6	CSR Committee	02/02/2023	4	3	75
7	NRC Committee	02/05/2022	4	3	75

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on  (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	ANIL KUMAR	4	4	100	0	0	0	
2	KALAIKURUC	4	4	100	7	7	100	
3	CHANDRA IYI	4	4	100	5	5	100	
4	KANDARP SL	4	4	100	2	2	100	
5	SAGAR RAJE	4	2	50	7	2	28.57	
6	QUINTON CH	4	4	100	3	3	100	
7	KENNETH JA	4	4	100	0	0	0	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kandarp Patel	Managing Director	50,000,000	0	0	1,500,000	51,500,000
	Total		50,000,000	0	0	1,500,000	51,500,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kunjal Mehta	CFO	12,300,000	0	0	500,000	12,800,000
	Total		12,300,000	0	0	500,000	12,800,000

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KALAIKURUCHI JA	Director	0	0	0	375,000	375,000
2	CHANDRA IYENGA	Director	0	0	0	250,000	250,000
	Total		0	0	0	625,000	625,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ashita Kaul

Whether associate or fellow

Associate  Fellow

Certificate of practice number

3429

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

#### List of attachments

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



### Shareholding Pattern as on 31<sup>st</sup> March 2023

Names of Shareholders	No. of equity shares held	% to paid up equity capital
Adani Transmission Limited	301,15,96,821	74.9
Qatar Holding LLC	100,92,26,708	25.1
Nitin Ranchhodbhai Patel (Nominee of Adani Transmission Limited)	1	0.00
Jaladhi Atulchandra Shukla (Nominee of Adani Transmission Limited)	1	0.00
Jay K Ambani (Nominee of Adani Transmission Limited)	1	0.00
Bibhudatta Sarangi (Nominee of Adani Transmission Limited)	1	0.00
Pritesh M Shah (Nominee of Adani Transmission Limited)	1	0.00
Mukesh Kumar Heda (Nominee of Adani Transmission Limited)	1	0.00
<b>Total</b>	<b>402,08,23,535</b>	<b>100.00</b>

**Adani Electricity Mumbai Ltd**  
Devidas Lane, Off SVP Road  
Near Devidas Telephone Exchange, Borivali (W)  
Mum bai 400 103  
Maharashtra, India  
CIN: U74999GJ2008PLC107256

Tel +91 22 5054 9999 Fax +91 22 5054 8852  
info.mumbaielectricity@adani.com  
www.adanielectricity.com

Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad Gujarat 382421

**Form No. MGT-8**  
**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies**  
**(Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of ADANI ELECTRICITY MUMBAI LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for financial year ended on 31<sup>st</sup> March, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. The status of the Company is active;
  - 2. The Company has maintained the registers/records & made entries therein within the time prescribed therefore;
  - 3. The Company has duly filed the forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time.;
  - 4. The Board of Directors duly met four times on 02<sup>nd</sup> May 2022, 01<sup>st</sup> August 2022, 21<sup>st</sup> October 2022 and 02<sup>nd</sup> February 2023 as stated in the annual return, after giving due notice(s) to the board of directors of the company and the resolutions including circular resolution, if any, passed thereat were duly recorded in the Minutes Book maintained for the purpose and the same have been signed.

The Annual General Meeting was held on July 25<sup>th</sup>, 2022 for the year ended March 31<sup>st</sup>, 2022 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose and the same have been signed;



**ASHITA KAUL & ASSOCIATES**  
**Company Secretaries**  
**F-76-A, 1st Floor, Eternity Commercial Complex,**  
**Teen Haath Naka, LBS Marg, Thane West 400604**  
**Tel. No. 9892332128**

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The Audit Committee met four times on 02<sup>nd</sup> May 2022, 01<sup>st</sup> August 2022, 21<sup>st</sup> October 2022 and 02<sup>nd</sup> February 2023;

The Nomination and Remuneration Committee met once on 02<sup>nd</sup> May, 2022;

The CSR Committee met twice on 02<sup>nd</sup> May, 2022 and 02<sup>nd</sup> February 2023;

The Management Committee met four times on 27<sup>th</sup> August 2022, 04<sup>th</sup> October 2022, 14<sup>th</sup> December 2022 and 09<sup>th</sup> February 2023.

5. The Company has closed its Register of Member/Security holders, as the case may be;
6. The Company has not provided any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. The Company has entered into contracts/arrangements with related parties as specified in section 188 of the Act which are at arm's length and in the ordinary course of business.
8. The Company has not recorded any issue or allotment, transmission/ buyback of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the period.
9. The Company has not declared dividends during the period under review. Further, the company is not required to transfer the any amount of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
10. There were no transactions necessitating the keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
11. The Company has duly signed the audited financial statement as per the provisions of Section 134 of the Act and Report of Directors is as per sub-sections (3), (4) and (5) thereof;
12. The Board of directors of the Company is duly constituted. There has been following changes during the period under review:
  - a) Cessation of Mr. Rakesh Kumar Tiwary as Chief Financial Officer with effect from 01<sup>st</sup> April 2022.

**ASHITA KAUL & ASSOCIATES**  
**Company Secretaries**  
**F-76-A, 1st Floor, Eternity Commercial Complex,**  
**Teen Haath Naka, LBS Marg, Thane West 400604**  
**Tel. No. 9892332128**

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- b) Appointment of Mr. Kunjal Mahendra Mehta as Chief Financial Officer in Board Meeting held on 02<sup>nd</sup> May 2022.
13. The Company has duly appointed M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as the statutory auditor of the Company.
14. The Company is not required to obtain any approvals from the Central Government, Tribunal, Regional Director, Registrar, or such other authorities prescribed under the various provisions of the Act during the year under review.
15. The Company has not accepted any public deposits during the year under review;
16. The Company has not made any borrowings from its directors, members, public financial institutions, banks, and others and no charges have been created or modified or satisfied during the year under review;
17. The Company has not given loans and made investments or provided guarantees or securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. The Company has not altered any provisions of the Memorandum of Association and Articles of Association;

**For Ashita Kaul & Associates**  
**Practising Company Secretaries**

**Date:**

**Place: Thane**  
**UDIN:**

**Proprietor**  
**Peer Review Number: 1718/2022**  
**FCS 6988/CP 6529**