

## Corrigendum 6 – Update on Bid Submission date and revised payment terms

Dated: 30/07/2021

**Reference** - This corrigendum has been issued for NIT/BID document No: **AEML -MDB -2021 - 22 -33 Image Analytics OCR.**

With Reference to the above, bid submission date is extended from 30th July 2021 to 13<sup>th</sup> August 2021, the corrigendum 6 to the tender is hereby issued as follows:

### Bid Submission Details: -

Description	Revised Date and time	Mode	Remarks
Bid Submission Date	13/08/2021 16:00 Hrs IST	Online	NA
Revised Payment terms			<ol style="list-style-type: none"><li>1. 30% of will be paid within 30 days against<ol style="list-style-type: none"><li>i) Delivery and quality acceptance</li><li>ii) Performance bank guarantee for 3 years equal to the 30 % of amount mentioned in tender / Purchase Order. This is additional to the contract performance bank guarantee mentioned in tender.</li><li>iii) The value of the said BG will be reduced quarterly based on the performance of the software licence.</li></ol></li><li>2. Balance 70% to be released on Quarterly instalments. Further the same will based on performance of the software licence.</li></ol>