

Annexure V

INLAND IRREVOCABLE REVOLVING DOCUMENTARY CREDIT

BENEFICIARY:

ADANI ELECTRICITY MUMBAI LTD.,
(DIVISIONAL OFFICE)

APPLICANT:

DOCUMENTARY CREDIT NUMBER:

ILCXXXXX

DOCUMENTARY CREDIT AMOUNT NOT EXCEEDING:

RS. ----- (INDIAN RUPEES-----)

DATE OF ISSUE: XX-XX-XXXX

PARTIAL DISPATCHES : N/A

TRANSHIPMENT : N/A

ADVISING BANK: ANY BANK

TOLERANCE : N/A

TERMS OF TRADE : N/A

EXPIRY DATE : -----

PLACE OF EXPIRY: MUMBAI

DEAR SIRs,

WE HEREBY ISSUE OUR IRREVOCABLE DOCUMENTARY CREDIT IN YOUR FAVOUR, FOR ACCOUNT OF APPLICANT NAMED ABOVE, HAVING CONTRACT SERVICE ACCOUNT NUMBER ----- , AVAILABLE UP TO AN AGGREGATE SUM NOT EXCEEDING RS. ----- (INDIAN RUPEES ----- ONLY) BY PAYMENT AGAINST PRESENTATION OF FOLLOWING DOCUMENTS. OUR NAME, DOCUMENTARY CREDIT NO., AND DATE MUST BE QUOTED ON ALL DOCUMENTS.

DOCUMENTS REQUIRED :

1. COPY OF THE MONTHLY BILL OR INVOICE/SUPPLIMENTARY BILL WHICH HAS REMAINED UNPAID. .
2. A CERTIFICATE FROM THE BENIFICIARY TO THE EFFECT THAT THE BILL AT ITEM (1) ABOVE, OR SPECIFIED PART THEREOF, IS IN ACCORDANCE WITH THE AGREEMENT AND HAS REMAINED UNPAID BEYOND THE DUE DATE.

OTHER TERMS :

1. ALL DOCUMENTS MUST BE IN ENGLISH.
2. THIS DOCUMENTARY CREDIT IS AVAILABLE AND RESTRICTED FOR NEGOTIATION WITH ANY BANK IN INDIA
3. ALL BANK CHARGES RELATING TO THIS LC ARE TO THE ACCOUNT OF APPLICANT.LETTER OF CREDIT NEGOTIATION CHARGES SHALL BE BORNE BY THE APPLICANT

4. BENEFICIARY SHOULD NOT DRAW UPON SUCH LETTER OF CREDIT PRIOR TO THE DUE DATE OF THE RELEVANT MONTHLY BILL AND SHALL NOT MAKE MORE THAN ONE DRAWAL IN A MONTH.
5. THIS IS A REVOLVING STANDBY LETTER OF CREDIT WITH THE FACE VALUE OF INR ----- (INR -----ONLY). UPON PRESENTATION OF DOCUMENTS FOR DRAWING THAT IS IN COMPLIANCE WITH TERMS OF THE LETTER OF CREDIT AND UPON ITS PAYMENT BY ISSUING BANK, THIS LETTER OF CREDIT WILL REVOLVE AUTOMATICALLY FOR THE FULL OR PART DRAWING NOT EXCEEDING THE FACE VALUE FOR MAXIMUM 12 TIMES WITHIN THE VALIDITY OF THIS CREDIT.
6. THE AMOUNT UTILIZED UNDER THIS CREDIT SHALL BE AGAIN AVAILABLE FOR UTILIZATION AUTOMATICALLY.
7. LETTER OF CREDIT MAY BE CONFIRMED IF REQUESTED BY THE BENEFICIARY/ .CONFIRMATION CHARGES TO THE ACCOUNT OF BENEFICIARY.
8. NEGOTIATING BANK SHALL SEND THE COMPLETE SET OF DOCUMENTS IN ONE LOT TO (NAME OF THE BANK & ADDRESS)
9. WE HEREBY ENGAGE WITH THE DRAWERS, ENDORSERS AND/OR BONAFIDE HOLDERS OF THE DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS CREDIT THAT SUCH DRAFTS SHALL BE DULY HONOURED ON PRESENTATION AND DELIVERY OF DOCUMENTS AS SPECIFIED ABOVE
10. EXCEPT AS OTHERWISE EXPRESSLY STATED THE CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (2007 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600.

SD/-

AUTHORISED SIGNATORIES